



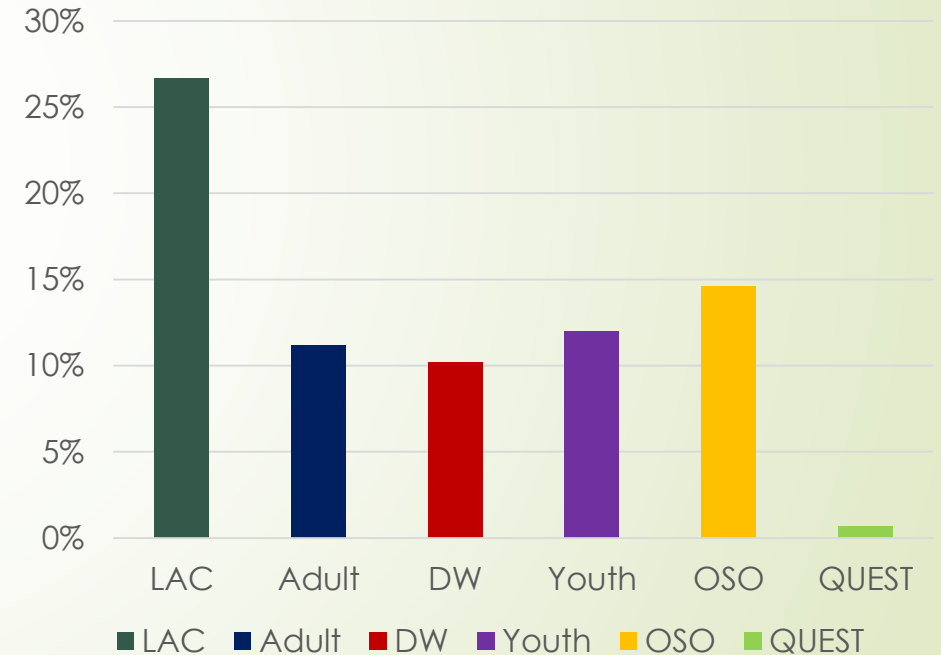
FINANCE COMMITTEE MEETING

December 12, 2023

PY22 5th Quarter Expenditure Report

- Local Admin. Cost - **\$116,443.25/26.67%** -Target: \$109,136.50/25%
- Adult Program - **\$176,391.94/11.18%** -Target: \$394,471.00/25%
- Dislocated Worker - **\$83,561.05/10.17%** -Target: \$205,340.00/25%
- Youth - **\$224,745.41/11.98%** -Target: \$468,904.00/25%
- One Stop Operator - **\$21,186.10/14.61%** -Target: \$36,250.00/25%
- QUEST - **\$18,314.65/0.68%** -Target: \$691,500.00/25%
- Total Expenditure - \$619,456.30 (8.28%) out of \$7,477,403.00.**
- Target - \$1,869,350.75 (25%)**

Expenditures Percentage





Forecast (Returning Amount June 30, 2024)

- ▶ Local Administrative Cost - **\$0.00** or 0%
- ▶ Adult - **\$872,315.24** or 55.28%
- ▶ Dislocated Worker - **\$487,115.80** or 59.31%
- ▶ Youth - **\$976,632.36** or 52.07%
- ▶ One Stop Operator - **\$60,255.60** or 41.56%
- ▶ QUEST - **\$2,674,426.75** or 96.69%
- ▶ Total Returning Amount - **\$5,041,518.75** or 67.42%



Reallocation of WH WIOA Title I Funds Discussion

- ▶ Current Amounts of WorkHawaii's WIOA Title I Funds:
 - ❑ Adult Total Amount Fund - **\$1,554,754.00**
 - ❑ Dislocated Worker Total Amount - **\$798,231.00**
 - ❑ Youth Total Amount - **\$1,852,485.00**
- ▶ **Total Amount - \$4,205,470.00**
- ▶ Open to discussion on how much funds to withhold to spend down funds at the local board level.